



"Know Better, Grow Better"

LIGHT COMMERCE CREDIT UNION

2021 ANNUAL REPORT

PROVIDING 18 YEARS OF EXCELLENCE IN CUSTOMER SERVICE

LCCU is proudly governed by a volunteer Board of Directors of credit union members, just like you. These members volunteer both their time and talents to help guide the overall operations of LCCU.

Board of Directors

DR. IRA VAN HILLIARD, CHAIRMAN EXP 5/2023

MALACHI S. JOHNSON, SECRETARY EXP 5/2024

BRIDGET E. HILLIARD, VICE- CHAIRMAN EXP 5/2023

HARLENE B. JOHNSON, TREASURER EXP 5/2025

DR. IRISHEA HILLIARD, BOARD MEMBER EXP 5/2024

Supervisory Committee

DEBORAH FORGE

CHAIRMAN

WHO CAN JOIN LCCU

Bond of associations, associational bonds or membership with LCCU is open to the following:

- 1) Members and employees of New Light Church World Outreach and Worship Centers, Inc. and their friends and relatives by blood or marriage along with affiliate organizations, and pastors
- 2) New Vision Community Development, its employees and tenants
- 3) Members of LCCU along with their friends and relatives by blood or marriage

2021 FINANCIAL REPORT

Assets - \$4,284,636

Liabilities - \$29,726

Total Income - \$243,905

Total Expenses - \$137,521

Net Income - \$106,384

2022 STRATEGIC GOALS

- Offer Financial Resources including financial literacy for mortgage lending, small business and personal finance
- Increase membership 10%
- Increase lending portfolio by 5%
- Offer a bridge loan to assist members between pay periods
- Increase traffic to website and social media
- Increase usage of online and mobile banking
- Offer P2P processing

